



Zühlke announces new solution to improve process validation and mitigate operational risk

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Zühlke, today announced a new solution designed to improve verification and validation and mitigate operational risk. The software allows organisations to capture validation in their own business terms, giving greater control. Verification is automated, providing strong audit trails. The solution uses user-defined examples of qualified data (“Checked Examples”) to exercise the system being built – not only ensuring consistent accuracy, but also aiding compliance and audit reporting.

Recent cases have highlighted the need for a more rigorous and reliable, yet rapid and transparent approach to validation and verification. For example, Moody’s Corporation, one of the world’s biggest credit ratings agencies, found itself under fire last year as a result of a software defect which over-rated financial products. Instances like this occur as a result of inadequate validation: businesses lack the ability to specify, in their own terms, the variables that influence their processes.

“Businesses are under increasing pressure” said Keith Braithwaite, Business Unit Leader at Zühlke. “Aside from the need for accuracy and reliability, compliance and audit requirements mean that there is now little room for error. Businesses want solutions that not only allow them to ensure ongoing process correctness, but also provide the means to mitigate operational risk by demonstrating compliance. Solutions that also offer organisations the ability to capture validation in their own terms, and provide facilities to run constant sanity checks provide great benefits.”

Providing the ability to actively control projects throughout their lifecycle, the solution from Zühlke helps ensure that systems are delivered on time and within budget. Anomalies are identified and eliminated as early as possible, so reducing the risk of unplanned re-work during development and embarrassing, costly repercussions in production.

The highly flexible solution from Zühlke is suitable for deployment during the development of financial services application governed by compliance regulations or where a comprehensive audit trail of development activities is essential.

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